

**10 principles to guide the conception and implementation of policies both at EU and Member State level**

*Taken from Slovak Business Agency (SBA) website –*

<http://www.sbagency.sk/en/small-business-act-for-europe>

- I** Create an environment in which entrepreneurs and family businesses can thrive and entrepreneurship is rewarded.
- II** Ensure that honest entrepreneurs who have faced bankruptcy quickly get a second chance.
- III** Design rules according to the “Think Small First” principle.
- IV** Make public administrations responsive to SMEs’ needs.
- V** Adapt public policy tools to SME needs: facilitate SMEs’ participation in public procurement and better use State Aid possibilities for SMEs.
- VI** Facilitate SMEs’ access to finance and develop a legal and business environment supportive to timely payments in commercial transactions.
- VII** Help SMEs to benefit more from the opportunities offered by the Single Market
- VIII** Promote the upgrading of skills in SMEs and all forms of innovation.
- IX** Enable SMEs to turn environmental challenges into opportunities.
- X** Encourage and support SMEs to benefit from the growth of markets.